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LB 916

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 916 allows the Board of Educational Lands and Funds (BELF) to issue leases for the production of solar or wind energy on school lands for such durations and under such conditions as the board deems appropriate. The initial term for any wind energy lease is not to exceed forty years.

It is assumed the bill will result in an increase in revenue for the Temporary School Fund if leases are entered into pursuant to the bill. BELF indicates income from the leases may not be realized for two to five years. The amount of increased revenue is unknown at this time, but there is potential for hundreds of thousands of income from wind energy. Any increase in revenue for the Temporary School Fund is allocated to school districts as state apportionment on an annual basis. State apportionment is a resource for state aid purposes, so an increase in apportionment reduces state aid to schools.