

PREPARED BY: Kathy Tenopir  
 DATE PREPARED: February 04, 2010  
 PHONE: 471-0058

**LB 979**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2010-11</b>		<b>FY 2011-12</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB979 provides that if the Independent Retirement Plan (IRP) that covers a select group of employees at the Department of Labor is terminated, the active members (68) will be eligible for vested membership in the State Employees Retirement Plan.

The Nebraska Public Employees Retirement System (NPERS) indicates that there will be minimal fiscal impact to NPERS operating budget to add these members to the State Employees Retirement Plan. There is no basis to disagree.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/28/10
PHONE 471-2526			
COMMENTS			
NEBRASKA EMPLOYEE RETIREMENT SYSTEM: Agree with the agency's estimate of impact.			