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LB 797

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	-12,400	-12,400	-4,000	-4,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	-12,400	-12,400	-4,000	-4,000

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 797 changes provisions related to the Nebraska Power Review Board. Among the changes is the requirement that the board submit an annual report. LB 797 makes the report permissible but no longer required.

The Power Review Board currently has a contract in place to have the report produced. The total annual cost is approximately \$16,400. Due to the contract's timing, 25% of that cost will be incurred in fiscal year 2010-11. Assuming the contract is not renewed, 75% of the contract's cost will be avoided in fiscal year 2010-11. This represents an ongoing reduction that can be made to the agency budget. Beginning in fiscal year 2011-12, the remaining 25% of the contract's cost can be reduced on an ongoing basis.

Since the Power Review Board is funded via an assessment on the power industry based on the agency appropriation, the expenditure reductions will carry with them equal revenue reductions.