

PREPARED BY: Doug Gibbs
 DATE PREPARED: January 25, 2010
 PHONE: 471-0051

LB 806

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | |
|--|--------------|---------|--------------|---------|
| | FY 2010-11 | | FY 2011-12 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 806 would amend Nebraska Revised Statutes Section 77-1347 to delete language that removes sales to exempt entities and political subdivisions as disqualifiers for special valuation on agricultural and horticultural land. Upon such disqualification the property would have been subject to recapture of back taxes. The recapture provisions of the law were phased out by LB 808(2006) and LB 166 (2007).

LB 806 has no fiscal impact to State revenue or expenditures.

IMPACT TO POLITICAL SUBDIVISIONS:

LB 806 appears to have no fiscal impact to political subdivisions.

DEPARTMENT OF ADMINISTRATIVE SERVICES

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|--|------------|------|---------|-------|----------|
| REVIEWED BY | Lyn Heaton | DATE | 1/26/10 | PHONE | 471-2526 |
| COMMENTS | | | | | |
| DEPT. OF REVENUE – Concur. No fiscal impact. | | | | | |
| LANCASTER CO. ASSESSOR – No fiscal impact. | | | | | |
| ASSOC. OF COUNTY OFFICIALS – No fiscal impact. | | | | | |