

PREPARED BY: Doug Gibbs  
 DATE PREPARED: January 25, 2010  
 PHONE: 471-0051

**LB 708**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 708 amends Nebraska Revised Statutes Sections 77-202.03 and 77-202.09 to change the date for an organization, society, or cemetery organization to apply for a permissive tax exemption, if the property is acquired or converted to exempt use after January 1, from August 1 to July 1.

There is no fiscal impact to State revenue or expenditures.

**IMPACT TO POLITICAL SUBDIVISIONS:**

There does not appear to be any fiscal impact to political subdivisions.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/26/10	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – Concur. No fiscal impact.					
ASSOC. OF COUNTY OFFICIALS – Concur. No fiscal impact.					