

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 08, 2010
 PHONE: 471-0051

LB 774

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$3,000)		(\$9,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$3,000)		(\$9,000)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 774 amends Nebraska Revised Statutes Section 77-2701.16. The bill contains the emergency clause and has an operative date of August 30, 2010.

The bill changes the definition of gross income to mean the income received shall be the "net energy use on a billing or statement rendered to the customer-generator."

A customer-generator is an end-use electricity customer that generates electricity on the customer's side of the meter from a qualified facility.

The Department of Revenue estimates LB 774 will have the following fiscal impact to the General Fund:

FY10-11: (\$ 3,000)
 FY11-12: (\$ 9,000)
 FY12-13: (\$21,000)

The Department estimates the cost to implement the provisions of LB 774 will be minimal.

There is no basis to disagree with either the Department's estimate of fiscal impact or cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The impact to political subdivisions is estimated to be minimal.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/9/10	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – No basis upon which to disagree.					