

PREPARED BY: Scott Danigole  
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 PHONE: 471-0055

**LB 888**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2010-11</b>		<b>FY 2011-12</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS	10,960 to 16,440			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	10,960 to 16,440			

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 888 is the Nebraska Uniform Limited Liability Company Act.

The act provides additional filing and recording duties for the Secretary of State. These duties are similar to existing duties under the Limited Liability Company Act.

The Secretary of State has identified the need to reprogram the document management system to accommodate the additional filings and the new information that will be reported. The estimated cost is between \$10,960 and \$16,440. This is based on a range of 80 to 120 hours of programming work performed at a rate of \$137 per hour. There is no basis to disagree with this estimate.