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LB 645

Revision: 001

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 645 exempts bed and breakfast establishments from occupation taxes imposed by cities, villages, or counties.

The bill does not appear to have a material fiscal impact at the State level.

IMPACT ON POLITICAL SUBDIVISIONS:

According to the Nebraska Division of Travel and Tourism, there are 162 bed and breakfast establishments in the State. Although the number of cities, villages, or counties that currently impose this tax cannot be determined, it can be estimated that the maximum amount of tax revenue that would be lost under this bill would be less than \$100,000.