

Revised to reflect adopted amendments

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(350,000)		(480,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(350,000)		(480,000)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 575 provides a sales tax exemption for not for profit assisted living facilities. The term, "assisted living facility" is defined in the Nebraska Revised Statutes, Section 71-406.

AM 1587 ensures that the entities receiving the Sales Tax exemption are nonprofit entities. There is believed to be no material fiscal impact associated with this amendment, as it is simply clarifying current practice.

Based on the number of facilities meeting the existing definition and the average operating budgets of these facilities, the following General Fund impact is estimated:

<u>Fiscal Year</u>	<u>Revenue</u>
2008-09	(350,000)
2009-10	(480,000)
2010-11	(495,000)
2011-12	(510,000)

IMPACT ON POLITICAL SUBDIVISIONS: It is estimated that the bill will have the following impact on local option sales tax returned to municipalities:

<u>Fiscal Year</u>	<u>Revenue</u>
2008-09	(80,500)
2009-10	(110,400)
2010-11	(113,850)
2011-12	(117,300)