PREPARED BY: Kathy Tenopir
DATE PREPARED: February 22, 2007
PHONE: 471-0058

LB 365

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *

	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below		See Below	
CASH FUNDS	16,800			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB365 relates to the Judges' Retirement Plan and provides for early retirement with reduced monthly retirement income. An actuarial study will be necessary to determine the impact to the plan.

In addition, the Nebraska Public Employees Retirement System (NPERS) indicates a cost of $16,800 for one-time programming changes.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE 2/1/07	PHONE 471-2526

COMMENTS

NEBRASKA EMPLOYEE RETIREMENT SYSTEM: