

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	-2,500,000	-2,500,000	-2,500,000	-2,500,000
CASH FUNDS	2,500,000	2,500,000	2,500,000	2,500,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0	0	0	0

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB616 renames the Municipal Infrastructure Redevelopment Act as the County and Municipal Infrastructure Redevelopment Act and would amend the act to address counties similarly to municipalities throughout its provisions. Additionally, the bill would provide that \$2,500,000 of annual cigarette tax receipts are to be credited to the County and Municipal Infrastructure Redevelopment Fund for fiscal years 2009-10 through 2024-25. Absent the provisions of LB616, the annual amount would be credited to the General Fund. As such, provisions of the bill represent a \$2,500,000 reduction to annual General Fund revenue over the period. Amounts credited to the County and Municipal Infrastructure Redevelopment Fund are to be semi-annually distributed by the State Treasurer among counties and municipalities in proportion to population. Under provisions of the bill, Douglas and Lancaster Counties as well as Omaha and Lincoln would be excluded from these distributions for years during which cigarette tax receipts are credited to the City of the Metropolitan Class Development Fund and the City of the Primary Class Development Fund. Under current law, \$1,500,000 of annual cigarette tax receipts is to be credited to the City of the Metropolitan Development Fund through 2015-16. Also under current law, \$1,000,000 of annual cigarette tax receipts is to be credited to the City of the Primary Class Development Fund through 2015-16. Amounts distributed to political subdivisions under provisions of the bill would be authorized to be expended for infrastructure projects as defined in Sec. 18-2603 or to pay debt service and financing costs associated with bonds issued to finance such projects.