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FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 302 would amend the homestead exemption statutes to allow, upon application by the owner, the transfer of a homestead exemption to another home before ownership of the original homestead is transferred.

Since the homestead exemption has already been granted on the original home and this is not a request for a new exemption but is a transfer of an existing exemption, there appears to be no additional fiscal impact to the state.

IMPACT TO POLITICAL SUBDIVISIONS:

The fiscal impact to political subdivisions is indeterminate but there could possibly be some additional administrative or processing costs associated with this change.