

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB131 calls for a University Research and Development Master Plan to be completed by the University of Nebraska – Lincoln (UNL) in cooperation with the city of Lincoln and the state building division of the Department of Administrative Services. The plan is to be completed by November 1, 2007 and is to consist of:

1. a master plan of the land east and north and adjacent to UNL, including potential use and reuse of all or a portion of the State Fair Park,
2. a 15-year cash flow analysis of potential capital, operational, and maintenance costs associated with the master plan,
3. an economic cost-benefit analysis of potential state and local benefits associated with the master plan, and
4. any other analysis that is deemed beneficial in analyzing the economic and research opportunities.

	Range	
Evaluation of State Fair Property	40,000	70,000
Master Plan including cost-benefit analysis	125,000	175,000
Total	165,000	245,000

The lower end of the range appears reasonable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Dave Wagaman	1/25/07	PHONE 471-2526
COMMENTS			
DEPT. OF ADMINISTRATIVE SERVICES – Generally concur with agency response. No significant fiscal impact. UNIVERSITY OF NEBRASKA - Generally concur with agency estimate. STATE FAIR BOARD - Concur with agency response. CITY OF LINCOLN - Generally concur with agency response. No significant fiscal impact.			