

PREPARED BY: Kathy Tenopir  
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 PHONE: 471-0058

# LB 205

Revision: 02

Due to amendments adopted through 1-13-10

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB205 relates to retirement/pension boards in a metropolitan class city (Omaha), and a primary class city (Lincoln). LB205 requires a specific number of hours of educational and ethics training for retirement/pension board members. The cost of the training is to be paid from the funds of the retirement plans.

LB205 will increase costs to the retirement plans. According to Lincoln and Omaha the amount of the increase would be minimal.