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 DATE PREPARED: February 01, 2009
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LB 46

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

In the context of administration of estates, LB46 would further define "costs and expenses of administration" to specifically include expenses incurred in taking possession or control of estate assets and the management, protection, and preservation of estate assets, and expenses in the day-to-day operation and continuation of business interests for the benefit of an estate. While the change may have implications with respect to collection of state and political subdivision claims against estates, any related impact is indeterminate given the wide variability in the nature and complexity of estates.