

Due to amendments adopted through 4/29/09

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB188 makes several changes to the State and County Employee Retirement Plans. The Nebraska Public Employees Retirement System (NPERS) indicates that the proposed changes will have minimal fiscal impact and can be addressed within the current budget. There is no basis to disagree.

LB188 amends the Nebraska State Patrol Retirement Act. LB188 increases each officer's contribution for retirement from 13% to 15% of his or her compensation for FY2009-10 and an additional 1% (16%) for FY2010-11. LB188 also increases the employer contribution from 15% to 16% for FY2010-11. The impact is estimated as follows.

State Patrol	2008-09 Current	2009-10	2010-11
Employee	13%	15%	16%
\$ Impact	0	\$560,000	\$840,000
Employer*	15%	15%	16%
\$ Impact*	0	0	280,000

*The additional employer contribution for FY2010-11 is included in LB315, Agency 64- State Patrol