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LB 233

Revision: 01

Revised due to additional information

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | |
|--|--------------|-------------|--------------|-------------|
| | FY 2009-10 | | FY 2010-11 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | \$0 | (\$122,000) | \$0 | (\$194,000) |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | \$0 | (\$122,000) | \$0 | (\$194,000) |

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 233 would exempt mineral oil from sales and use taxes when it is applied to grain as a dust suppressant. The bill has an operative date of October 1, 2009.

Based on additional industry and USDA data, the Department of Revenue estimates LB 233 will have the following fiscal impact:

| | |
|------------|-------------|
| FY2009-10: | (\$122,000) |
| FY2010-11: | (\$194,000) |
| FY2011-12: | (\$225,000) |
| FY2012-13: | (\$251,000) |

It is estimated that the cost to implement the bill by the Department of Revenue will be minimal.

IMPACT TO POLITICAL SUBDIVISIONS:

There may be some impact to those political subdivisions collecting the local option sales tax but the specific impact is indeterminate.