

PREPARED BY: Kathy Tenopir  
 DATE PREPARED: January 29, 2009  
 PHONE: 471-0058

**LB 128**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB128 authorizes the investment of public funds by any city, authorized by Nebraska's Constitution to establish a charter, in a manner required of a prudent investor and in such investments as the governing body of such city acting in a fiduciary capacity may determine.

The impact could be a higher rate of return on investments. The city of Lincoln indicates they expect an additional 2% to 4% on the rate of return on their permanent endowments.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/27/09	PHONE	471-2526
COMMENTS					
No basis to disagree with the City of Omaha estimate.					