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LB 81

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB81 amends §79-1001 to provide a termination date for the Tax Equity and Educational Opportunities Support Act (TEEOSA).

TEEOSA will be applicable for state aid calculated & distributed pursuant to the act through the 2026-27 school year.

TEEOSA will terminate on July 1, 2027.

No alternative system of financing is scheduled to start on July 2, 2027 so there will be a fiscal impact to finance Nebraska's public school system but that cannot be determined at this time.