

PREPARED BY: Suzanne Houlden  
 DATE PREPARED: January 12, 2024  
 PHONE: 402-471-0057

**LB 915**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

| <b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates) |                   |         |                   |         |
|---|-------------------|---------|-------------------|---------|
|   | <b>FY 2024-25</b> |         | <b>FY 2025-26</b> |         |
|   | EXPENDITURES      | REVENUE | EXPENDITURES      | REVENUE |
| GENERAL FUNDS   |                   |         |                   |         |
| CASH FUNDS  |                   |         |                   |         |
| FEDERAL FUNDS   |                   |         |                   |         |
| OTHER FUNDS   |                   |         |                   |         |
| TOTAL FUNDS   |                   |         |                   |         |

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 915, if passed, would allow the Nebraska State College System (NSCS) Board of Trustees to investigate the feasibility of using a public-private-partnership structure to build and then lease, lease-purchase, or finance student housing or student activity facilities. No funds are being requested to conduct this study.

LB 915 also directs the Coordinating Commission for Postsecondary Education (CCPE) to review new student housing projects that utilize new funding sources as outlined in the bill, including public-private partnerships. Currently, the CCPE reviews only projects that use state tax funds designated by the Legislature that meet minimum dollar thresholds. The number of projects to be reviewed are expected to be minimal, so the CCPE responds that they will be able to review this minimal number of projects with existing appropriations.

No fiscal impact.

| <b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>                             |           |       |   |                       |
|--|-----------|-------|---|-----------------------|
| LB:  | 915       | AM:   | AGENCY/POLT. SUB: Nebraska State College System |                       |
| REVIEWED BY:   | Gary Bush | DATE: | 1/11/24   | PHONE: (402) 471-4161 |
| COMMENTS: Agree with agency that the provisions of the bill will have no fiscal impact until some type of agreement is made. |           |       |   |                       |

| <b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>       |           |       |   |                       |
|--|-----------|-------|---|-----------------------|
| LB:  | 915       | AM:   | AGENCY/POLT. SUB: Coordinating Commission for Postsecondary Education |                       |
| REVIEWED BY:   | Gary Bush | DATE: | 1/8/24  | PHONE: (402) 471-4161 |
| COMMENTS: Agree with agency that the provisions of the bill will have no fiscal impact to the agency.. |           |       |   |                       |

Please complete ALL (5) blanks in the first three lines.

**2024**

**LB<sup>(1)</sup> 915**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska State College System

Prepared by: <sup>(3)</sup> Monte Kramer Date Prepared: <sup>(4)</sup> 1/08/2024 Phone: <sup>(5)</sup> 402-471-2507

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

|                    | <u>FY 2024-25</u>   |                | <u>FY 2025-26</u>   |                |
|--------------------|---------------------|----------------|---------------------|----------------|
|                    | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS      | _____               | _____          | _____               | _____          |
| CASH FUNDS         | _____               | _____          | _____               | _____          |
| FEDERAL FUNDS      | _____               | _____          | _____               | _____          |
| OTHER FUNDS        | _____               | _____          | _____               | _____          |
| <b>TOTAL FUNDS</b> | <b>=====</b>        | <b>=====</b>   | <b>=====</b>        | <b>=====</b>   |

Explanation of Estimate:

No fiscal impact.

LB915 was filed on behalf of the Nebraska State College System. The intent of the legislation is to allow the NSCS Board of Trustees to investigate the possibility of utilizing a public-private-partnership structure to build and then lease, lease-purchase or finance student housing or student activity facilities. The legislation has no fiscal impact unless there is actually a partnership created, a facility is built, and a financing agreement is entered into.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

| <u>POSITION TITLE</u>     | <u>NUMBER OF POSITIONS</u> |              | <u>2024-25</u>      | <u>2025-26</u>      |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
|                           | <u>24-25</u>               | <u>25-26</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| _____                     | _____                      | _____        | _____               | _____               |
| _____                     | _____                      | _____        | _____               | _____               |
| Benefits.....             | _____                      | _____        | _____               | _____               |
| Operating.....            | _____                      | _____        | _____               | _____               |
| Travel.....               | _____                      | _____        | _____               | _____               |
| Capital outlay.....       | _____                      | _____        | _____               | _____               |
| Aid.....                  | _____                      | _____        | _____               | _____               |
| Capital improvements..... | _____                      | _____        | _____               | _____               |
| <b>TOTAL.....</b>         | <b>_____</b>               | <b>_____</b> | <b>_____</b>        | <b>_____</b>        |

Please complete ALL (5) blanks in the first three lines.

**2024**

**LB<sup>(1)</sup> 915**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Coordinating Commission for Postsecondary Education

Prepared by: <sup>(3)</sup> Gary Timm Date Prepared: <sup>(4)</sup> 1/5/2024 Phone: <sup>(5)</sup> 402.471.0020

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

|                    | <u>FY 2024-25</u>   |                | <u>FY 2025-26</u>   |                |
|--------------------|---------------------|----------------|---------------------|----------------|
|                    | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS      | _____               | _____          | _____               | _____          |
| CASH FUNDS         | _____               | _____          | _____               | _____          |
| FEDERAL FUNDS      | _____               | _____          | _____               | _____          |
| OTHER FUNDS        | _____               | _____          | _____               | _____          |
| <b>TOTAL FUNDS</b> | <b>=====</b>        | <b>=====</b>   | <b>=====</b>        | <b>=====</b>   |

**Explanation of Estimate:**

LB 915 directs the commission to review new student housing projects that utilize the new financing sources outlined in the bill. Currently the commission reviews only projects that utilize tax funds designated by the Legislature that meet minimum dollar thresholds. LB 915 would require the commission to review, monitor, and approve or disapprove each new student housing project funded through the new financing sources to provide compliance and consistency with the statewide facilities plan and the comprehensive statewide plan and to prevent unnecessary duplication of capital facilities.

In conversations with the Nebraska State College System, the anticipated number of new housing projects that would meet the criteria for commission review would be minimal. The commission would be able to fund the addition of a minimal number of these reviews within existing appropriations.

No fiscal impact.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

| <u>POSITION TITLE</u>     | <u>NUMBER OF POSITIONS</u> |              | <u>2024-25</u>      | <u>2025-26</u>      |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
|                           | <u>24-25</u>               | <u>25-26</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| _____                     | _____                      | _____        | _____               | _____               |
| _____                     | _____                      | _____        | _____               | _____               |
| Benefits.....             | _____                      | _____        | _____               | _____               |
| Operating.....            | _____                      | _____        | _____               | _____               |
| Travel.....               | _____                      | _____        | _____               | _____               |
| Capital outlay.....       | _____                      | _____        | _____               | _____               |
| Aid.....                  | _____                      | _____        | _____               | _____               |
| Capital improvements..... | _____                      | _____        | _____               | _____               |
| <b>TOTAL.....</b>         | <b>_____</b>               | <b>_____</b> | <b>_____</b>        | <b>_____</b>        |