

PREPARED BY: Suzanne Houlden
 DATE PREPARED: February 10, 2023
 PHONE: 402-471-0057

LB 273

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See below		See below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 273 provides intent language to increase General fund appropriations to the Nebraska Opportunity Grant program, a state-wide, need-based postsecondary education financial aid program by \$7,500,000 per year. The Coordinating Commission for Postsecondary Education (CCPE) has estimated that of Nebraska Pell Grant-Eligible students, approximately \$166,000,000 in unmet need existed in 2021-22, to attend a Nebraska postsecondary educational institution. According to the CCPE, no additional administrative costs would be anticipated with this increase.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	273	AM:	AGENCY/POLT. SUB: Coordinating Commission for Postsecondary Education
REVIEWED BY:	Gary Bush	DATE:	1/17/23
		PHONE:	(402) 471-4161
COMMENTS: Agree with the agency that the bill would provide \$7,500,000 more in General Fund support for the Nebraska Opportunity Grant program. This increase would be a 99% increase in state support.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 273

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Coordinating Commission for Postsecondary Education

Prepared by: ⁽³⁾ Gary Timm Date Prepared: ⁽⁴⁾ 1/11/2023 Phone: ⁽⁵⁾ 402.471.0020

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>7,500,000</u>	<u> </u>	<u>7,500,000</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,500,000</u>	<u> </u>	<u>7,500,000</u>	<u> </u>

Explanation of Estimate:

LB273 provides intent language to increase General fund appropriations to the Nebraska Opportunity Grant program, the state’s only state-wide, need-based postsecondary education financial aid program, by \$7.5 million. The commission has estimated that of Nebraska Resident Pell Grant-Eligible students, \$166 million in unmet need to attend a Nebraska postsecondary educational institution existed in 2021-22.

No additional administrative costs are anticipated with this increase.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Travel.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital outlay.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Aid.....	<u> </u>	<u> </u>	<u>7,500,000</u>	<u>7,500,000</u>
Capital improvements.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL.....	<u> </u>	<u> </u>	<u>7,500,000</u>	<u>7,500,000</u>