

PREPARED BY: Scott Danigole
 DATE PREPARED: February 02, 2023
 PHONE: 402-471-0055

LB 342

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		See Below		See Below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		See Below		See Below

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 342 changes provisions related to home inspector registration so inspectors may apply to renew registrations by submitting a renewal application to the Secretary of State within forty-five days prior to the expiration of the current registration. Registrations are valid for two years.

The Secretary of State estimates that the timing of renewal fees may be received in different fiscal years than they are currently anticipated. There is no plan to change the current fees, so the overall Cash Fund revenue will not be affected. There are currently 14 registrations. Any changes related to when fees are received will be minimal.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 342	AM:	AGENCY/POLT. SUB: Secretary of State	
REVIEWED BY: Jacob Leaver	DATE: 2/2/2023	PHONE: (402) 471-4173	
COMMENTS: The Secretary of State's estimate of no fiscal impact as a result of LB 342 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 342

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Secretary of State

Prepared by: ⁽³⁾ Joan Arnold Date Prepared: ⁽⁴⁾ 1-18-2023 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

If this legislation passes, an individual/entity that registers as a home inspector this year, and desires to continue their registration, will pay a renewal fee in calendar year 2025 instead of paying another registration fee in calendar year 2024. We were planning to charge the same fee for a subsequent registration or renewal, so the overall amount of payment will not change. It's possible that the legislation could shift the timing of revenue related to registration and renewal fees for home inspectors to a subsequent fiscal year.

As this is a new registration program, it's difficult to quantify this impact with any certainty. Currently, we only have 14 registrations, so it does not appear that the impact, if any, will be significant.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____