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LB 477

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$100,000,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$100,000,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 477 appropriates \$100,000,000 from the General Fund for FY24 to the Omaha Streetcar Authority for purposes of establishing, maintaining, and operating the Omaha streetcar. Legislative intent in LB 477 calls for one-half of the appropriated amount be used for a North Omaha line.

The intent and amount of funding in LB 477 are clear. As a technical note, the State of Nebraska does not appropriate funds to non-state agencies, boards, or commissions. For an appropriation to be legal, a state agency and associated program number need to be included in the authorizing language.

Typically, funds are appropriated to Agency XX for Program AAA for state aid in carrying out the provisions of the bill.