

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|-------------------|---------|-------------------|---------|
| | FY 2023-24 | | FY 2024-25 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 100 seeks to make changes to section 77-6818, under the Imagine Nebraska Act (Act). Subsection (1)(u) would be added to make waste treatment and disposal, under NAICS code 5622, an eligible activity for purposes of incentives under the Act.

The Department of Revenue (DOR) estimates the following fiscal impact to General Fund revenues as a result of this bill:

- FY25-26: (\$230,000)
- FY26-27: (\$512,000)
- FY27-28: (\$177,000)
- FY28-29: (\$186,000)
- FY29-30: (\$197,000)
- FY30-31: (\$678,000)
- FY31-32: (\$565,000)

The DOR also estimates minimal costs to it as a result of this bill.

There is no basis to disagree with these estimates by the DOR.

The Department of Economic Development estimates that it could absorb any additional costs as a result of this bill with current resources. There is no basis to disagree with this estimate.

Cities and villages could see a loss in revenues as a result of any local sales tax refunds for taxpayers as a result of the bill.

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
|--|-----------------|---|--|
| LB: 100 | AM: | AGENCY/POLT. SUB: Department of Revenue | |
| REVIEWED BY: Neil Sullivan | DATE: 3/13/2023 | PHONE: (402) 471-4179 | |
| COMMENTS: No basis to disagree with the Department of Revenue assessment of fiscal impact from LB 100. | | | |

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
|---|-----------------|--|--|
| LB: 100 | AM: | AGENCY/POLT. SUB: Department of Economic Development | |
| REVIEWED BY: Neil Sullivan | DATE: 3/10/2023 | PHONE: (402) 471-4179 | |
| COMMENTS: The Department of Economic Development assessment of no fiscal impact from LB 100 appears reasonable. | | | |

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 100

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 1/13/2023 Phone: ⁽⁵⁾ 402-471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | <u>FY 2023-24</u> | | <u>FY 2024-25</u> | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____ | _____ | _____ | _____ |
| CASH FUNDS | _____ | _____ | _____ | _____ |
| FEDERAL FUNDS | _____ | _____ | _____ | _____ |
| OTHER FUNDS | _____ | _____ | _____ | _____ |
| TOTAL FUNDS | ===== | ===== | ===== | ===== |

Explanation of Estimate:

LB100 expands the definition of a qualified locations under the ImagiNE Nebraska Act to include locations where waste treatment and disposal activities, as defined under NAICS 5622, are conducted. This includes waste treatments and disposal, hazardous waste treatment and disposal, solid waste landfills, solid waste combustors and incinerators, and other nonhazardous waste treatment and disposal activities.

The Department of Economic Development can absorb any additional costs due to the provisions of LB100 with current resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| <u>POSITION TITLE</u> | <u>NUMBER OF POSITIONS</u> | | <u>2023-24</u> | <u>2024-25</u> |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
| | <u>23-24</u> | <u>24-25</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| Benefits..... | _____ | _____ | _____ | _____ |
| Operating..... | _____ | _____ | _____ | _____ |
| Travel..... | _____ | _____ | _____ | _____ |
| Capital outlay..... | _____ | _____ | _____ | _____ |
| Aid..... | _____ | _____ | _____ | _____ |
| Capital improvements..... | _____ | _____ | _____ | _____ |
| TOTAL..... | _____ | _____ | _____ | _____ |

