

PREPARED BY: David Rippe
DATE PREPARED: February 20, 2007
PHONE: 471-0051

LB 569

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 569 establishes a maximum levy for hospital districts of three and five-tenths cents on each one hundred dollars of taxable valuations.

This bill does not appear to have a material fiscal impact on the revenues or expenditures of the State.

IMPACT ON POLITICAL SUBDIVISIONS: There are currently 11 hospital districts in the State, of which 2 currently have levies in excess of 3.5 cents. The revenue loss to these districts would be approximately 35%-40% for each district. The total property tax revenue lost under this bill would be approximately \$147,000.