

PREPARED BY: Keisha Patent  
 DATE PREPARED: February 1, 2022  
 PHONE: 402-471-0059

**LB 817**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2022-23</b>		<b>FY 2023-24</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 817 seeks to make various changes related to the ImagiNE Nebraska Act and other Incentive Acts.

Section 1 authorizes the Tax Commissioner to examine and record the social security numbers of any political subdivisions, persons, or corporations subject to Nebraska tax law.

Sections 2 through 7 shift the due dates for reports and joint hearings. Additionally, the analysis period for such reports is shifted from calendar years to fiscal years.

ImagiNE Nebraska Act:

The dates for the report required under the ImagiNE Nebraska Act are amended to match fiscal year reporting. Section 8 redefines investment under the ImagiNE Nebraska Act to include improvements to real estate. Additionally, LB 817 clarifies language relating to client-lessees under the ImagiNE Nebraska Act, and applications on the wait list are to retain the same application date and base year.

LB 817 contains the emergency clause, and as such would be operative immediately upon enactment.

The Department of Revenue estimates that LB 817 will have no revenue or expenditure impact to the General Fund or the department. There is no basis to disagree with this estimate.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 817	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Neil Sullivan	DATE: 1/28/2022	PHONE: (402) 471-4179	
COMMENTS: The Department of Revenue assessment of no fiscal impact from LB 817 appears reasonable.			

