

PREPARED BY: Liz Hruska  
 DATE PREPARED: January 18, 2022  
 PHONE: 402-730-6296

**LB 705**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2022-23</b>		<b>FY 2023-24</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS		(\$17,500)		(\$1,750)
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		(\$17,500)		(\$1,750)

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

This bill eliminates the booth rental permit requirement.

The booth rental permit fee is \$100 for a two-year permit. The Barber Board issues approximately 175 booth rental permits in the first year of the renewal cycle at \$100 each and approximately 35 at \$50 each in the second year of the renewal cycle. The revenue loss would be \$17,500 in FY 2023 and \$1,750 in FY 2024.

The Barber Board has a sufficient cash fund balance to handle the revenue loss without raising fees in the next two fiscal years. The beginning balance in FY 2021 was \$159,636 and the ending balance was \$151,111. Annual revenue was \$128,220 and expenses were \$136,745.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>		
LB: 705	AM:	AGENCY/POLT. SUB: Board of Barber Examiners
REVIEWED BY: Neil Sullivan	DATE: 1/10/2022	PHONE: (402) 471-4179
COMMENTS: The Board of Barber Examiners assessment of fiscal impact from LB 705 as amended appears reasonable, except that on-going cashflow adjustments may need to be addressed.		

Please complete ALL (5) blanks in the first three lines.

**2022**

**LB<sup>(1)</sup> 705**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska Board of Barber Examiners

Prepared by: <sup>(3)</sup> K Allen Date Prepared: <sup>(4)</sup> 01/06/2022 Phone: <sup>(5)</sup> 402-471-2051

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2022-23</u>		<u>FY 2023-24</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	\$ -17,500.00	_____	\$ -1750.00
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

**Explanation of Estimate:**

During a renewal year, NE Barber Board renews an average of 175 Booth permits with a \$100 fee for each permit.

A Booth permit has a two-year life, and a new permit issued in the second year of the two-year cycle is only a \$50.00 fee. We issue on average about 35 new Booth Permits during the second year of the permit's cycle.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2022-23</u>	<u>2023-24</u>
	<u>22-23</u>	<u>23-24</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>