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LB 219

Revision: 01

Revised on 4/30/07 based on amendments adopted through 4/26/07.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 219 provides a specific date (on or before June 1 every year, except on or before July 15 in 2007) by which freeholder petitions must be filed to set off land described in the petition from a Class II or III school district and attach it to an accredited district which is contiguous to the land. If approved, transfers are to take place on January 1st, following the filing of the petition.

The bill has no fiscal impact for any state agency. The identification of specific dates for land transfers to be effective may change the fiscal year in which a land transfer occurs, which will impact the revenues and expenditures of school districts affected by the land transfers. No fiscal impact can be determined.