

PREPARED BY: Phil Hovis
 DATE PREPARED: March 06, 2007
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LB 375

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | |
|--|--------------|---------|--------------|---------|
| | FY 2007-08 | | FY 2008-09 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB375 would change the name of the Minority Scholarship Program Act to the Student Diversity Scholarship Program Act and amend various provisions relating to the act. Provisions of the current act include a statement of legislative intent to appropriate funds to support a minority scholarship program under provisions of the act. LB375 would amend these provisions so as to provide a statement of legislative intent to appropriate funds to support a student diversity scholarship program for the purpose of developing more racially, ethnically, and culturally diverse student bodies at the state's public postsecondary educational institutions. Any state appropriations for the purpose of endowing scholarships to benefit students as provided under the act would remain at the discretion of the Legislature. The provisions of the bill would apparently represent no direct fiscal impact on the University of Nebraska, Nebraska State College System, or the six Nebraska community college areas. Any impact of the bill with respect to scholarship funds benefiting students attending related institutions would be dependent upon the extent of any future state appropriations for purposes of the Student Diversity Scholarship Program Act.

DEPARTMENT OF ADMINISTRATIVE SERVICES

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| REVIEWED BY | Dave Wagaman | DATE | 1/23/07 | PHONE | 471-2526 |
| COMMENTS | | | | | |
| NEBRASKA COMMUNITY COLLEGE ASSOCIATION: No significant fiscal impact. NEBRASKA STATE COLLEGE SYSTEM: Concur with agency response. UNIVERSITY OF NEBRASKA: Concur with agency response. | | | | | |