

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2021-22</b>		<b>FY 2022-23</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below		See Below	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

This bill would adopt the Solemn Covenant of the States to Award Prizes for Curing Diseases compact. The compact would be administered by a commission made up of representatives of the compacting states. To fund initial operations, the compact may accept contributions from the compacting states and other sources. Compacting states would be required to pay the annual actual one-year savings in public health expenses for the particular disease for which a cure has been accepted by the commission.

The compact would not be operational until a certain number of states enact the compact. If the compact is formed, it will be beyond the current biennium. The compact does not require compacting states to make contributions for the initial operations of the commission, but a compacting state would be obligated to pay the annual actual one-year savings in public health expenses for the particular disease for which a cure has been accepted by the commission. In the short-term, there is not a fiscal impact, but there could be a substantial fiscal impact in the future.