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 DATE PREPARED: February 08, 2008
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LB 1102

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1102 changes provisions of the State Natural Gas Regulation Act.

Section 2 provides definitions for “appropriate pretax revenue”, “eligible infrastructure system replacement”, “infrastructure system replacement mechanism revenue”, and “natural gas public utility plant projects”.

Section 3 allows a natural gas public utility to file a petition and proposed rate schedules with the Public Service Commission beginning January 1, 2009. This can be done to establish or change infrastructure system replacement mechanism rate schedules. A natural gas public utility shall not collect an infrastructure system replacement mechanism rate for a period exceeding sixty months unless the utility has filed for or is the subject of a new general rate proceeding.

The Public Service Commission estimates no fiscal impact. This estimate appears to be reasonable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	2/8/08	PHONE	471-2526
COMMENTS					
PUBLIC SERVICE COMMISSION – Concur with agency analysis.					