

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 06, 2020
 PHONE: 402-471-0056

LB 1098

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	230,000		230,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	230,000		230,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1098 would appropriate \$230,000 from the General Fund to the Department of Economic Development to provide state aid to the development districts established under sections 13-1901 to 13-1907. The appropriation would be carried out in both FY20-21 and FY21-22.

Currently, \$670,000 General Funds are appropriated for state aid to the development districts in FY19-20, and \$470,000 General Funds are appropriated in FY20-21.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1098	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Neil Sullivan	DATE: 1/31/2020	PHONE: (402) 471-4179	
COMMENTS: FY22 appropriation would be an intended appropriation. Concur with the Department of Economic Development assessment of fiscal impact from LB 1098.			

Please complete ALL (5) blanks in the first three lines.

2020

LB⁽¹⁾ 1098

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Tony Goins Date Prepared: ⁽⁴⁾ 1/27/2020 Phone: ⁽⁵⁾ 402-471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	\$230,000		\$230,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	<u>\$230,000</u>		<u>\$230,000</u>	

Explanation of Estimate:

LB1098 increases the appropriation to DED for state aid to economic development districts by \$230,000 in fiscal years 2020-21 and 2021-22.

The Department estimates that the provisions of LB1098 can be accomplished within current departmental resources and staff.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21</u>	<u>2021-22</u>
	<u>20-21</u>	<u>21-22</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
			\$0	\$0
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....			230,000	230,000
Capital improvements.....				
TOTAL.....			<u>\$230,000</u>	<u>\$230,000</u>