

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1034 amends the Nebraska Advantage Act to extend the application date from December 31, 2020, to December 31, 2021, and to strike the 3% and 4% employment credit for 60% and 75% of the average annual wage for new employees for tiers 1 to 4. LB 1034 clarifies the changes are applicable to all applications filed on or after the effective date of the bill.

Revenue:

The Department of Revenue estimates no impact to the General Fund as the provisions of the bill simply shift the timing of applications, but not necessarily the number of applications.

Expenditures:

The department estimate no cost to implement the bill.

There is no basis to disagree with these estimates.

