

PREPARED BY: Keisha Patent
 DATE PREPARED: January 16, 2020
 PHONE: 402-471-0059

LB 747

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 747 amends the Nebraska Advantage Microenterprise Tax Credit Act. The bill amends the definition of “microbusiness” under the act to include an investment adviser representative, as defined in Neb. Rev. Stat. sec. 8-1101, who is registered under the Securities Act of Nebraska.

The Department of Revenue estimates the bill has a minimal negative impact to General Fund revenue. The department estimates no cost to implement the bill.

There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 747	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 01/21/2020	PHONE: (402) 471-4175	
COMMENTS: The Department of Revenue’s assessment of minimal fiscal impact seems reasonable.			

