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LB 1046

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(1,000,000)		(1,000,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(1,000,000)		(1,000,000)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1046 increases the credit cap for Nebraska Advantage Rural Development Act from three million dollars to four million dollars beginning in fiscal year 2008-09. Under the bill's provisions, the Tax Commissioner shall not approve further applications once the expected credits from the approved projects total four million dollars in fiscal year 2008-09 and each fiscal year thereafter.