

PREPARED BY: Scott Danigole  
 DATE PREPARED: February 26, 2008  
 PHONE: 471-0055

**LB 931**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		(30,000)		(30,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(30,000)		(30,000)

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 931 changes provisions related to the method used by the Property Tax Administrator in determining the taxable value of air carriers.

According to the Department of Revenue, the provisions of LB 931 will result in an annual loss of approximately \$30,000 to the Property Assessment Division's cash fund. There is no basis to disagree with this estimate.

IMPACT TO POLITICAL SUBDIVISIONS: The Department of Revenue estimates approximately \$950,000 less for distribution to counties from the property tax assessed on the taxable value of air carriers. There is no basis to disagree with this estimate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/26/08	PHONE	471-2526
COMMENTS					
DEPARTMENT OF PROPERTY ASSESSMENT AND TAXATION: No basis upon which to disagree.					