

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below		See Below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below		See Below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB562 provides that it is the intent of the Legislature that after the terms of any long-term financing agreements have been met for 3 University of Nebraska capital construction projects, the annual General Fund appropriation be continued through 2050. The annual General Fund appropriation is to be used for renewal, renovation, or repair of existing university facilities. The 3 capital construction projects and the associated annual General Fund appropriation is as follows.

- The Education Center - the Nebraska College of Technical Agriculture - \$820,000
- The Veterinary Diagnostic Center - the Institute of Agriculture and Natural Resources – \$2,165,928
- The College of Nursing Building – Lincoln Division - the University of Nebraska Medical Center - \$1,477,000

LB562 also provides that the Board of Regents may enter into long-term financing contracts with any person, firm, or corporation to finance the university renewal, renovation or repair projects. The repayment of the costs of these projects may occur over a contract period not to extend beyond June 30, 2050.

The estimated cost of continuing the annual General Fund appropriation, after the terms of any long-term financing agreements for the 3 projects have been met, through 2050 is \$124,830,912.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	562 (Revised)	AM:	AGENCY/POLT. SUB: University of Nebraska
REVIEWED BY:	Gary Bush	DATE:	01/31/19 PHONE: (402) 471-4161
<p>COMMENTS: LB562 expresses the intent that future Legislatures will make additional appropriations to the University of Nebraska for renewal, renovations, or repair of existing university facilities equal to the amounts currently provided for three new capital construction projects that are expected to be completed by FY2023. The expressed intent is to appropriate \$2,165,928 in FY2022, \$3,777,601 in FY2023, and \$4,462,928 in FY2024; and continuing amounts totaling \$126,442,585 of General Funds through FY2050. This amount would be in addition to the annual \$11,000,000 of General Funds (until FY2032) currently provided to the University of Nebraska Facilities Program of 2006. The provisions of LB562 do not limit the use of the intended appropriations to buildings that received state support when constructed..</p>			

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 562

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ University of Nebraska

Prepared by: ⁽³⁾ Michael Justus Date Prepared: ⁽⁴⁾ January 30, 2019 Phone: ⁽⁵⁾ 402-472-7109

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The bill states the Legislature’s intent to continue the funding used for the long-term financing agreements for NCTA’s Education Center (820,000), the College of Nursing Building – Lincoln (\$1,477,000) and Veterinary Diagnostic Center (\$2,165,928) through 2050, for renewal, renovations, or repair of existing University facilities.

The ongoing appropriations would provide \$4,462,928 for renewal, renovations, or repair of existing University facilities.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20 EXPENDITURES</u>	<u>2020-21 EXPENDITURES</u>
	<u>19-20</u>	<u>20-21</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____