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**LB 891**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2008-09</b>		<b>FY 2009-10</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	44,500	(956,000)		(1,338,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>44,500</b>	<b>(956,000)</b>		<b>(1,338,000)</b>

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 891 provides a nonrefundable income tax credit equal to 20% of the amount expended by a taxpayer for certain medical equipment, supplies, and home modifications. The credit shall not exceed \$1,500. This bill has an operative date of January 1, 2008.

The Department of Revenue estimates the following General Fund revenue impact:

<u>Fiscal Year</u>	<u>Revenue</u>
2008-09	(956,000)
2009-10	(1,338,000)
2010-11	(1,405,000)

The Department of Revenue estimates \$44,500 in one time programming expenses.

IMPACT ON POLITICAL SUBDIVISIONS: This bill does not appear to have a material fiscal impact on political subdivisions.