

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		\$51,325		\$51,325
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$51,325		\$51,325

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 937 amends Nebraska Revised Statutes Section 77-5013 regarding the Tax Equalization and Review Commission to increase the filing fee for appeals or petitions.

The bill sets a range of fee based on the value of the property as follows:

- \$40 if taxable value is less than \$250,000;
- \$50 if taxable value is at least \$250,000 but less than \$500,000;
- \$60 if taxable value is at least \$500,000 but less than \$1,000,000; or
- \$100 if taxable value is at least \$1,000,000.
- \$40 for any other appeal or petition filed with the Commission.

The Tax Equalization and Review Commission estimates an increase in Cash Fund revenue of \$51,325 per fiscal year.

We have no basis to disagree with the Commission's estimate of fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 937	AM:	AGENCY/POLT. SUB: Tax Equalization and Review Comm.	
REVIEWED BY: Lyn Heaton		DATE: 2/20/2018	PHONE: (402) 471-4181
COMMENTS: No basis upon which to disagree with TERC's analysis.			

Please complete ALL (5) blanks in the first three lines.

2018

LB⁽¹⁾ 937

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Tax Equalization & Review Commission

Prepared by: ⁽³⁾ Rob Hotz Date Prepared: ⁽⁴⁾ 1/11/18 Phone: ⁽⁵⁾ (402) 471-2842

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	51,325	_____	51,325
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: The cash fund revenue shown above is the estimate of the increase from the current filing fee structure based upon the average actual appeal filings in the prior three tax years.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19 EXPENDITURES</u>	<u>2019-20 EXPENDITURES</u>
	<u>18-19</u>	<u>19-20</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____