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 DATE PREPARED: January 29, 2008
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LB 977

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 977 changes provisions relating to freeholder petitions to have land set off from a school district and attached to a contiguous district. The bill provides that a petition may be filed to have land set off from any school district if the combined levies for the school district will be greater than the maximum levy plus fifteen cents or the maximum levy authorized by a vote. The bill also changes the approval and effective dates for petitions.

The bill may result in the transfer of land between school districts. It is not possible to project a fiscal impact for the bill because land transfers are not known. The transfer of land between districts will change the valuation of districts involved in transfers which will impact the property tax base of affected districts. Changes in the property tax base of affected districts will impact the revenues of districts from property taxes and state aid.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	William Scheidler	DATE	2/1/08	PHONE	471-2526
COMMENTS					
NEBRASKA DEPARTMENT OF EDUCATION: Concur.					