

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: February 21, 2008  
 PHONE: 471-0056

**LB 1114**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1114 would have no fiscal impact on state agencies.

LB 1114 would require that any proposed bond issuance for a county fairgrounds where the payment of principle, interest or other costs of the issuance is in whole or in part made from or secured by the levy authority of a political subdivision shall be approved by a majority vote of electors. Costs would vary on a county-by-county basis and would occur only if a bond issuance was deemed necessary.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Mike Salzwedel	DATE	2/22/08	PHONE	471-2526
COMMENTS					
LANCASTER COUNTY – No basis to disagree.					