

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2017-18</b>		<b>FY 2018-19</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 498 amends several section of statute regarding the homestead exemption.

Section 77-3509.01 is amended to strike the current filing and residency requirements regarding the transfer of a homestead exemption to a new homestead.

Section 77-3509.02 is amended to strike the date requirement.

Section 77-3514 is amended to strike the date requirement.

Section 77-3516 is amended to strike the residency dates.

These changes allow the transfer of the exemption to a new homestead to be filed at any time during the year. The county assessor will also now have beyond July 31 to reject an application for any change in ownership or occupancy.

The Department of Revenue estimates a minimal fiscal impact to the General Fund as a result of the provisions of LB 498.

We agree with the Department of Revenue's estimate of fiscal impact.

The Department of Revenue indicates minimal costs to implement the provisions of LB 498.

We agree with the Department of Revenue's estimate of cost.

**IMPACT TO POLITICAL SUBDIVISIONS:**

We estimates some minimal additional cost to counties as a result of LB 498.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 498	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lyn Heaton	DATE: 2/23/2017	PHONE: <a href="tel:4024714181">(402) 471-4181</a>	
COMMENTS: Concur. No fiscal impact on the Dept. of Revenue.			

