

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	250,000		250,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	250,000		250,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1006 requires the Legislature to appropriate \$250,000 for each of fiscal years 2016-17 and 2017-18 to the Office of the Attorney General for the purpose of hiring one or more forensic accountants or other staff or resources needed to investigate cases of financial exploitation of vulnerable adults. The bill also states the intent to have this funding continue in each ensuing fiscal year for the same purpose.

The Attorney General estimates the funding will enable their office to hire 3.0 forensic accountants. There is no basis to disagree with this estimate.

The bill is silent regarding the funding source for this appropriation. It is assumed that the money will be appropriated from the General Fund.

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 1006

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Attorney General

Prepared by: ⁽³⁾ Josh Shasserre Date Prepared: ⁽⁴⁾ 1-25-16 Phone: ⁽⁵⁾ 471-2687

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	<u>250,000.</u>	<u> </u>	<u>250,000.</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>250,000.</u>	<u> </u>	<u>250,000.</u>	<u> </u>

Explanation of Estimate:

This Bill would require hiring three Forensic Accountants to investigate cases of financial exploitation of vulnerable adults. This Bill would require additional PSL of \$173,000.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2016-17	2017-18
	16-17	17-18	EXPENDITURES	EXPENDITURES
Forensic Accountants	<u>3.0</u>	<u>3.0</u>	<u>173,000.</u>	<u>173,000.</u>
Benefits.....			<u>72,836.</u>	<u>72,836.</u>
Operating.....			<u>4,164.</u>	<u>4,164.</u>
Travel.....			<u> </u>	<u> </u>
Capital outlay.....			<u> </u>	<u> </u>
Aid.....			<u> </u>	<u> </u>
Capital improvements.....			<u> </u>	<u> </u>
TOTAL.....			<u>250,000.</u>	<u>250,000.</u>

928
1.25.16