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LB 1028

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	1,000,000		2,000,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	1,000,000		2,000,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1028 would amend a section of law containing legislative intent language regarding the amount of funds appropriated for the Business Innovation Act in the Department of Economic Development (DED.) Current law provides intent that \$7,000,000 General Funds be appropriated annually; LB 1028 would provide that \$8,000,000 General Funds be appropriated in FY16-17 and that \$9,000,000 General Funds be appropriated in FY 17-18.

LB 1028 also makes revisions to sections of law governing the allocation of funds among the eligible activities listed under the Business Innovation Act, and would specify that a single contractor be used to administer the prototyping and microenterprise categories of the Business Innovation Act. These changes would not have a fiscal impact upon the total amount of funding required for the program.

