

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS			(27,780)	(23,490)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			(27,780)	(23,490)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1035 redefines “farm product” and changes provisions related to the central filing system and the master lien list.

Section 1 adds “llamas” and removes “legumes” from the definition of “farm product” in section 52-1308.

The bill’s provisions also allow for online publishing of the master lien list on a quarterly, or more frequent basis. The bill removes the distribution of paper and microfiche as well as mailing of these lists.

The Secretary of State estimates expenditure and revenue reductions in the amount of \$27,780 and \$23,490, respectively. These estimates appear to be reasonable.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 1035	AM:	AGENCY/POLT. SUB: Secretary of State	
REVIEWED BY: Robin Kilgore	DATE: 1-28-16	PHONE: 471-4180	
COMMENTS: No basis to disagree with agency estimate of fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 1035

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Secretary of State

Prepared by: ⁽³⁾ Joyce Woofter

Date Prepared: ⁽⁴⁾ 1/25/2016

Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	(27,780)	(23,490)
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>_____</u>	<u>_____</u>	<u>(27,780)</u>	<u>(23,490)</u>

Explanation of Estimate:

LB 1035 permits the quarterly master lien list to be published online on a quarterly or more frequent basis. It also removes the distribution of paper and microfiche and the certified mailing of these and other lists currently distributed, such as CD's. The registration process is on a calendar year basis.

The Secretary of State has included programming for the master lien list in an RFP for a new Business Services software system. As part of the new system, we anticipate publishing the list online on a monthly basis. We expect to have the new system in place so the switch to online publishing could begin January of 2018. We would have reduced costs from preparing and mailing the paper, microfiche and CD's based on 243 registrants. In calendar year 2018, the \$30 registration would remain. We anticipate the additional fee for accessing the list would go from a structured tier based on media type to a flat \$100.00. In FY19 we would anticipate increased cost savings and the additional access fee would be reduced to pass these savings along to our customers.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17 EXPENDITURES</u>	<u>2017-18 EXPENDITURES</u>
	<u>16-17</u>	<u>17-18</u>		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	(27,780)
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	(27,780)