

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	0	0	0	0
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1102 provides that any authority as defined in section 18-2103 that uses tax-increment financing shall be considered an agency for purposes of the Legislative Performance Audit Act and therefore subject to a legislative audit. Section 18-2103 defines an authority as “any community redevelopment authority created pursuant to section 18-2102.01 and a city or village which has created a community development agency pursuant to the provisions of section 18-2101.01.

It appears that the reference to the use of tax-increment financing is applicable only to determining what entity is subject to legislative audit. However once an entity is determined to be subject to legislative audit, any such audit would not be limited to just the issue of tax-increment financing.

In any case, this bill simply expands the number of potential legislative audits and does not mandate any additional audits. Therefore there would be no direct fiscal impact.