

PREPARED BY: Kathy Tenopir
 DATE PREPARED: January 19, 2016
 PHONE: 471-0058

LB 747

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB747 increases the amount of funds offered by the State Investment Officer to banks and other financial institutions by \$10 million.

The Nebraska Investment Council indicates no initial increase in workload. Costs could however increase in the long-term dependent upon the complexity of the program structure and growth of the assets within the program.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 747	AM:	AGENCY/POLT. SUB: Nebraska Investment Council	
REVIEWED BY: Gary Bush		DATE: 1/13/16	PHONE: 471-4161
COMMENTS: No basis to disagree with the estimated provided.			

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 747

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Investment Council

Prepared by: ⁽³⁾

Michael Walden-Newman

Date Prepared: ⁽⁴⁾

1-12-16

Phone: ⁽⁵⁾

402-471-2001

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Explanation of Estimate:

For fiscal years 2016-2018, Council staff does not feel there is a fiscal impact to the agency. The initial workload required can be absorbed with existing resources. While there is a possible long-term fiscal impact from LB 747, it will depend upon the complexity of the program structure and growth of the assets within the program.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____