

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$36,120		\$0	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	\$36,120		\$0	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 608 amends a number of sections of Nebraska Revised Statutes dealing with taxes to change deadline dates, filing dates, extend the period for keeping certain records from three to four years, increase the notification period from thirty to sixty days for the Auditor of Public Accounts or the Legislative Auditor to notify the Tax Commissioner of intent to conduct an audit, and exempts tangible personal property acquired by a person operating in a workforce development zone from the property tax.

The bill also defines workforce development zone.

LB 608 has an operative date of January 1, 2016.

The Department of Revenue estimates no fiscal impact to the General Fund as a result of LB 608.

The Department of Revenue indicates that LB 608 will require a one-time programming charge of \$36,120.

We have no basis to disagree with the Department of Revenue’s estimate of fiscal impact or cost.

