

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 478 provides authority for an educational service unit (ESU) to construct buildings and facilities. The bill allows an ESU to issue bonds for this purpose after a public hearing has been held on the issuance of bonds.

The bill also allows an ESU to establish a special fund to pay off the bonds or to acquire, construct, purchase, lease or lease-purchase new or existing buildings, facilities, real estate, and other capital improvements, including the erection, alteration, equipping and furnishing of the same. The fund shall be established from the proceeds of an annual property tax levy of up to \$.01. The bill also appears to allow bonding for any other purpose that is within the role and mission of an ESU.

The following table shows the potential tax revenue that could be generated with a \$.01 levy for each ESU based upon 2014 valuations. The actual fiscal impact of the bill in terms of taxes levied will depend upon whether ESU's utilize the additional levy authority.

ESU	City	2014 Valuation	Property Tax Receipts from \$.01 Levy
1	Wakefield	9,597,064,210	959,706
2	Fremont	10,821,973,233	1,082,197
3	Omaha	35,176,324,514	3,517,632
4	Auburn	5,947,356,532	594,736
5	Beatrice	6,479,790,468	647,979
6	Milford	12,719,686,510	1,271,969
7	Columbus	15,011,795,670	1,501,180
8	Neligh	11,939,908,349	1,193,991
9	Hastings	10,063,353,927	1,006,335
10	Kearney	18,895,091,570	1,889,509
11	Holdrege	7,217,720,456	721,772
13	Scottsbluff	9,833,341,837	983,334
15	Trenton	4,991,447,011	499,145
16	Ogallala	7,785,171,235	778,517
17	Ainsworth	2,369,616,754	236,962
18	Lincoln	17,914,857,658	1,791,486
19	Omaha	<u>19,405,899,579</u>	<u>1,940,590</u>
Total		206,170,399,513	20,617,040

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB:478	AM:	AGENCY/POLT. Educational Service Unit Coordinating Council
REVIEWED BY: James Van Bruggen	DATE: 1/28/2015	PHONE: 471-4179
COMMENTS: I concur with the Educational Service Unit Coordinating Council's assessment.		

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB:478	AM:	AGENCY/POLT. Dept of Education
REVIEWED BY: James Van Bruggen	DATE: 1/26/2015	PHONE: 471-4179
COMMENTS: I concur with the Department of Education's assessment.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 478

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Dept of Education

Prepared by: ⁽³⁾ Janice Eret, Bill Biven

Date Prepared: ⁽⁴⁾ 1/21/15

Phone: ⁽⁵⁾ 471-2248 471-0526

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No Fiscal Impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16 EXPENDITURES</u>	<u>2016-17 EXPENDITURES</u>
	<u>15-16</u>	<u>16-17</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 478

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Educational Service Unit Coordinating Council

Prepared by: ⁽³⁾ David M. Ludwig

Date Prepared: ⁽⁴⁾ 1-28-15

Phone: ⁽⁵⁾ 402-597-4915

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Explanation of Estimate:

In regard to the ESU Coordinating Council, there would be no fiscal impact.

The financial impact for each ESU would result in an increase in revenue based upon specific facility needs for improvement within each ESU. Specific costs are difficult to determine as the needs vary for each ESU.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....	0.00	0.00	<u>0.00</u>	<u>0.00</u>