

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$1,250,000		\$1,250,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$1,250,000		\$1,250,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB496 appropriates General Funds for the Yeutter Institute for International Trade and Finance as follows.

Fiscal Year	General Funds
FY2015-16	\$1,250,000
FY2016-17	\$1,250,000
FY2017-18	\$1,250,000
FY2018-19	\$1,250,000
Total	\$5,000,000

The University indicates that the funds would be transferred to the University of Nebraska Foundation to establish an endowment in support of the Yeutter Institute for International Trade and Finance.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 496	AM:	AGENCY/POLT. SUB: University of Nebraska	
REVIEWED BY: Gary Bush		DATE: 1/29/15	PHONE: 471-4161
<p>COMMENTS: The bill appropriates General Funds to the University but is silent on how the General Funds are to be used. The University indicates that the appropriation would be transferred to the University of Nebraska Foundation to establish an endowment.</p> <p>Technical Note: The bill provides for an appropriation in a future biennium that would need to be acted upon by the 105th Legislature.</p>			

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 496

**FISCAL
NOTE**

State Agency OR Political Subdivision Name: ⁽²⁾ University of Nebraska

Prepared by: ⁽³⁾ Michael Justus Date Prepared: ⁽⁴⁾ January 27, 2015 Phone: ⁽⁵⁾ 402-472-7109

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,250,000</u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,250,000</u></u>	<u><u>1,250,000</u></u>	<u><u>1,250,000</u></u>	<u><u>1,250,000</u></u>

Explanation of Estimate

This funding would be transferred to the NU Foundation to establish an endowment in support of the Yeutter Institute.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating.....	<u> </u>	<u> </u>	<u>1,250,000</u>	<u>1,250,000</u>
Travel.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital outlay.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Aid.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital improvements.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL.....	<u> </u>	<u> </u>	<u><u>1,250,000</u></u>	<u><u>1,250,000</u></u>

